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May 19 2010

## Type Collecting, PCGS Secure & Secure Plus Selections

Dear Daniel,

The market has been flying very high over the last several weeks with gold hitting \$1250 and now rolling back to just under \$1200. These are still record levels for metal prices. The coin market is very active in all areas and the bottoms we hit last year seem to have passed. High Quality U.S Coins continue to turn in a solid performance as more and more buyers leave the sidelines or join the ranks of coin collectors and investors of all stripes.

This week's newsletter has an emphasis on Type coins, an area we have specialized in for a long time. We have one special group offer and a lot of great individual coins this week. In fact our inventory is as strong as it's been for some time due to several sizable recent acquisitions with over 130 new coins listed in the past 2 weeks.

We were fortunate to purchase a group of CAC approved coins that form the Nucleus of a Type set. This group includes 20 coins in all, 18 graded by PCGS and 2 Graded by NGC. There is a nice mix of grades with values ranging from under 100 to up to the low teens. This is an excellent little group to put away for someone in the family or to build out a complete type set from if you are so inclined. The benefit of buying a group will be realized in the pricing and the ability to focus on the coins it does not include.

Quite a few Key or Semi Key dates are included which makes it all the more interesting as a Type set. Type collecting is the most diverse way to collect coins. Acquiring one of each major design or Types within a design allows you to own the most different Types of coins. Most collectors begin by assembling sets and only gravitate to Type collecting later on. Here is a chance to jump in with both feet.

### In This Issue

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### Our Next Show



Long Beach, CA  
June 3-4  
Table 817

### New Purchases



1934 50C PCGS MS66+ Secure With Plus



1936 25C PCGS MS67+ Secure with Plus



(click image to enlarge)

1798 1C PCGS VF20 2nd Hair Style CAC  
 1851 1C PCGS MS64BN CAC  
 1895 1C PCGS MS65RD CAC  
 1909 VDB 1C PCGS MS66RD CAC  
 1931-S 1C NGC AU58BN CAC  
 1867 3CN PCGS MS64 CAC  
 1831 H10C PCGS XF45 CAC  
 1883 5C PCGS MS66 No Cents CAC  
 1937-D 5C PCGS XF45 3 Legs CAC  
 1914-D 10C PCGS MS64 CAC  
 1941-S 10C PCGS MS67 CAC  
 1899 25C PCGS MS64 CAC  
 1919 25C PCGS MS64FH CAC Green Label  
 1932-S 25C NGC MS62 CAC  
 1828 50C PCGS AU58 Sq Base2, SM 8, Lg Let Meyer  
 Collection CAC  
 1943-S 50C PCGS MS65 CAC  
 1956 50C PCGS PR68CAM Type 2 CAC  
 1847 \$1 PCGS XF40 CAC  
 1875-S T\$1 PCGS MS62 CAC  
 1896 \$1 PCGS MS66 CAC

Price on Request

Please contact us for more information regarding this Type Set

In addition to this little type set we are offering, HLRC has one of the most interesting and diverse offerings of high quality U.S. type coins available on any fixed price list. The coins are one of a kind, and we strive to offer only the top of the grade range. We have been specializing in Early Type as well as First Year issues, often collected as type, for over 15 years. Virtually no other inventory include coins like a 1796 half dollar, 1794 half dollar, 1796 half dime, or 1793 cents. At HLRC these are exactly



1926 \$20 PCGS MS65 Secure



1885-CC \$1 PCGS MS65 Secure



1857-S \$20 PCGS MS64 Secure



1872 2C NGC MS62BN



1898-O 10C PCGS AU58 CAC



1909-S VDB 1C PCGS MS64RB  
Secure



1932 \$10 PCGS MS64 CAC

the kind of coins that can be found on our list everyday.

Type Collecting is a fascinating way to collect U.S. Coins. You can pick a single denomination like Half dollars where about 10-15 coins would complete the major types depending on how you break them down. Some collectors may include a drupe and no drupe seated half in their collection and others may not. You can collect a single series like Bust dollars where there are three major types and form a collection of only three coins. A Flowing Hair Dollar (1794-95), a Small Eagle Dollar (1795-1798) and a Heraldic Eagle (1798-1803). Type collecting lets you experience different designs, and in some ways, is the opposite of set building where you learn to focus on rarity and key dates.

Here are a few of our type offerings.....



1795 \$1 B-1 NGC AU58



1798 \$1 B-23, R-3 PCGS VF30  
CAC



1801 \$10 PCGS AU58 CAC



1900 \$2.50 PCGS PF67CAM  
CAC

[1795 50C O-110, R-3+ PCGS XF40](#)

[1871 \\$1 NGC PF65 ULTRA](#)

[1896 25C NGC PF68ULTRACAM](#)

[1927 \\$20 NGC MS66 CAC](#)

[1923-D \\$20 PCGS MS66](#)

[1803 1C S-261 PCGS XF45 CAC](#)

[1819 25C B-3, R-1 PCGS MS63](#)

[1921-S 50C NGC MS63 CAC](#)

[1853 25C ARR & RAYS PCGS AU58 CAC](#)

[1807 50C O-112, R-1 PCGS AU55 CAC](#)



1911-D \$20 PCGS MS65 Secure



1937 5C PCGS PR67



1939-S 25C PCGS MS66+ Secure  
with Plus

See these and many  
more just listed at  
[HLRC.com](http://HLRC.com)



1936 50C NGC PF67



1919-S 50C NGC MS66



1865 \$5 PCGS PR53

See these and many more at [HLRC.COM](http://HLRC.COM)



1865 \$2.50 PCGS AU50

## PCGS Secure & Secure Plus Selections

It has taken a while for us to ramp up into this new product offered by PCGS. We currently have 18 coins available for purchase that PCGS has designated with a Plus. This has been no easy task to accumulate this many coins between our own exacting standards, PCGS's tight line on these coins, and our ongoing sales of these items, well you get the picture.

The most often asked question regarding these coins is pricing. We are still in our infancy as far as producing and selling these coins so everyone is guessing to some extent. The key seems to be the spread to the next grade and how the Plus establishes that coin in the grade hierarchy. If for instance a coin is 67 Plus with no 68's graded it becomes the finest known and if a theoretical 68 would sell for many multiples over 67 than the coin can be worth a terrific premium. Our 36 quarter is an example of this math. We figure a 36 quarter in 68 could bring \$15,000 and while a 67 is about \$1000 dollar coin a 67 plus which becomes the finest available is worth somewhere in the spread but closer to 67 pricing. Keep in mind registry players will get a 1/2 point upgrade and this has caused quite a lot of jostling on the registry boards. On the other hand, our 21 Peace Dollar in 64 is worth about \$650 and in 65 about \$1750, in this case a 64 Plus carries only a modest premium.

It will take a while to figure out exactly where the premiums are and see how many plus coins will get made in certain issues. PCGS has given information regarding other collectibles where they went to Plus grading or half point increments, which is really what plus grading is to registry players. They found that the items tended to trade near the middle of the spreads. Think of a 67 Plus as a poor man's 68 and you start to get the idea, as PCGS has envisioned it. Only time will tell as more coins trade privately and at auction. Presently we are trying to lead the trend by offering these great high quality coins directly to you.

## A Word about Secure without a Plus

Secure holdered coins that do not garner a plus are in many cases still really nice coins quite to the contrary. Most of these coins have been sent in by highly knowledgeable graders who believe the coins merit a Plus. Remember PCGS only designates a Plus grade when they feel the coin is 66.7, 66.8, or 66.9. If we are to use 66 as the base grade, that means on another day

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these coins could have easily slipped through as the next full grade. PCGS Secure without a Plus on the grade are often very nice coins that may have been 66.4 or .5 or .6, so these coins are often PQ in their own right and without the designation you will not pay the formalized premium.

These coins don't have as much value to registry players but are nonetheless a great value due to the overall quality for the grade that many possess. We currently have 41 of these on our list and suggest you look them over closely. Some great deals are listed here.

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## PCGS Secure Plus Selections



1919-S 25C PCGS MS64+FH

Secure with Plus



1899 1C PCGS MS65+RD

Secure with Plus



1936 25C PCGS MS67+

Secure with Plus



1908 INDIAN \$5 PCGS MS64+

Secure with Plus

[1888 3CN PCGS PR67+](#)

[1921 5C PCGS MS66+ CAC](#)

[1867 3CS PCGS PR65+ CAM](#)

[1934 50C PCGS MS66+](#)

[1944 50C PCGS MS66+](#)

See these and others in our [PCGS Secure Plus category](#) on HLRC.com

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# PCGS Secure Selections



1881 \$20 PCGS AU53

Secure



1925 \$1 PCGS MS67

Secure



1855 G\$1 TYPE 2 PCGS MS64  
Secure



1918/7-S 25C FS-101 PCGS  
MS64 CAC Secure

[1937 5C PCGS PR67](#)

[1819 25C B-4, R-4 PCGS AU58 CAC](#)

[1857-S \\$20 PCGS MS64](#)

[1841-C \\$2.50 PCGS AU55 CAC](#)

[1853 G\\$1 PCGS MS66 CAC](#)

[1922 \\$20 PCGS MS65](#)

See these and others in our [PCGS Secure category](#) on HLRC.com

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**We are Buying  
&  
We take Trades**

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**Sincerely,**

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